



Kentucky Enterprise Initiative Act (KEIA)

Statutorily Required Annual Reports

FY 2017-2018





CABINET FOR ECONOMIC DEVELOPMENT

Matthew G. Bevin
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601
ThinkKentucky.com

Terry R. Gill, Jr.
Secretary

Vivek K. Sarin
Executive Officer

October 31, 2018

Rebecca Harilson, Chief of Leadership Staff
David Floyd, Chief of Leadership Staff
Legislative Research Commission
700 Capital Avenue
Frankfort, Kentucky 40601

RE: Kentucky Enterprise Initiative Act Annual Report

Dear Chiefs of Staff:

Pursuant to KRS 154.31-030, which pertains to projects approved under the Kentucky Enterprise Initiative Act (KEIA), the Kentucky Economic Development Finance Authority (KEDFA) must prepare a report for the Legislative Research Commission and the Governor within one hundred twenty days after the end of each fiscal year. The report includes a list of all companies approved for KEIA incentives during the fiscal year.

Enclosed is the KEIA annual report for the fiscal year ending June 30, 2018. KEDFA approved a total of 53 projects in 30 counties for KEIA incentives. Eligibility for sales and use tax refunds totaling \$17,995,000 of the \$20,000,000 available were approved for the purchase of construction materials and building fixtures. Eligibility for sales and use tax refunds totaling \$255,000 of the \$5,000,000 available were approved for the purchase of research and development and electronic processing equipment. For fiscal year ending June 30, 2018, the total KEIA refunds issued by the Division of Sales and Use Tax within the Department of Revenue was \$6,486,654.70 to 36 companies.

If you have any questions regarding the report, please contact me at (502) 782-1987.

Sincerely,

A handwritten signature in blue ink that reads "Katie Smith".

Katie Smith, Commissioner
Department for Financial Services



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300 West Broadway
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October 31, 2018

The Honorable Matthew G. Bevin, Governor
Office of the Governor
700 Capital Avenue, Suite 100
Frankfort, Kentucky 40601

RE: Kentucky Enterprise Initiative Act Annual Report

Dear Governor Bevin:

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Sincerely,

Katie Smith, Commissioner
Department for Financial Services

Kentucky Enterprise Initiative Act (KEIA) Fiscal Year 2018 Annual Report

County	Total Projects	New Jobs Projected	Research and Development & Electronic Processing			Construction Materials and Building Fixtures			Total
			Eligible Investment	Eligible Refund	Eligible Investment	Eligible Refund	Total Investment	Eligible Refund	
Allen	1	10			\$1,750,000	\$100,000		\$6,660,000	\$100,000
Anderson	1	0			\$1,015,486	\$50,000		\$2,291,153	\$50,000
Bourbon	1	15			\$5,550,000	\$330,000		\$9,325,000	\$330,000
Boyle	2	50			\$2,828,000	\$400,000		\$18,968,840	\$400,000
Breathitt	1	119			\$11,217,664	\$250,000		\$44,575,232	\$250,000
Bullitt	2	418			\$7,913,908	\$250,000		\$29,903,753	\$250,000
Calloway	1	120			\$11,050,000	\$500,000		\$50,000,000	\$500,000
Campbell	1	26			\$17,869,000	\$200,000		\$50,450,000	\$200,000
Carlisle	1	140	\$800,000	\$150,000	\$8,150,000	\$350,000		\$21,767,000	\$500,000
Daviess	1	36			\$6,397,604	\$150,000		\$40,919,082	\$150,000
Fayette	3	40			\$6,500,000	\$270,000		\$17,490,193	\$270,000
Floyd	1	3		\$100,000	\$2,600,000	\$100,000		\$14,500,000	\$200,000
Franklin	2	0			\$17,600,000	\$550,000		\$83,370,000	\$550,000
Grant	2	0			\$4,100,000	\$160,000		\$9,400,000	\$160,000
Greenup	1	367			\$145,000,000	\$2,500,000		\$602,750,000	\$2,500,000
Hancock	1	124			\$9,059,333	\$300,000		\$179,626,333	\$300,000
Henderson	2	129			\$7,500,000	\$450,000		\$26,752,000	\$450,000
Jefferson	7	338			\$94,059,099	\$2,625,000		\$228,901,151	\$2,625,000
Marion	1	12			\$9,360,000	\$500,000		\$31,200,000	\$500,000
McCracken	1	66			\$17,625,000	\$250,000		\$45,120,000	\$250,000
Nelson	6	322			\$94,356,969	\$2,050,000		\$246,968,176	\$2,050,000
Powell	1	30			\$1,075,000	\$60,000		\$3,350,000	\$60,000
Pulaski	1	60			\$9,400,000	\$500,000		\$75,000,000	\$500,000
Rowan	1	220			\$24,100,000	\$500,000		\$66,522,400	\$500,000
Scott	1	23			\$1,698,924	\$100,000		\$9,958,424	\$100,000
Shelby	3	71			\$21,883,853	\$560,000		\$38,907,161	\$560,000
Taylor	1	20			\$2,248,000	\$100,000		\$2,722,000	\$50,875
Todd	1	125			\$98,968,998	\$3,000,000		\$304,850,754	\$3,000,000
Warren	4	110	\$108,250	\$5,000	\$6,203,050	\$440,000		\$18,084,325	\$245,000
Washington	1	2			\$8,500,000	\$400,000		\$17,000,000	\$400,000
Total	53	2,996	\$1,018,250	\$255,000	\$655,579,888	\$17,995,000		\$2,297,332,977	\$18,000,875